

GNA**GNA AXLES LIMITED**Regd. Office : GNA HOUSE, I-C, CHHOTI BARADARI - PART-II
GARHA ROAD, JALANDHAR- 144001

Phones : 0181-4630477

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E-mail : info@gnagroup.com

Website : www.gnagroup.com

Date: September 12, 2016

General ManagerListing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001**Vice President**Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Re: Proposed initial public offering of 6,300,000 equity shares of Rs. 10 each ("Equity Shares") of GNA Axles Limited (the "Company" or the "Issuer") aggregating up to Rs. [●] million ("Issue").

The IPO Committee of the Company at its meeting held on September 12, 2016, in consultation with the Book Running Lead Managers to the Issue, has finalized allocation of 1,830,000 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of Rs. 207 per Equity Share (including share premium of Rs. 197 per Equity Share), aggregating to Rs. 378.81 million in the following manner:

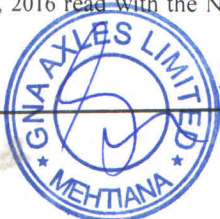
Anchor Form No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)	Total Amount (₹)
1	Reliance Capital Trustee Company Limited - A/c Reliance Small Cap Fund	483,140	26.40	207	100,009,980.00
2A	UTI Mutual Fund: UTI-Balanced Fund	266,433	14.56	207	55,151,631.00
2B	UTI Mutual Fund: UTI-Retirement Benefit Pension Fund	114,217	6.24	207	23,642,919.00
3A	HDFC Trustee Company Limited A/c HDFC Childrens Gift Fund - Investment Plan	242,200	13.24	207	50,135,400.00
3B	HDFC Trustee Company Limited A/c HDFC Retirement Savings Fund - Debt Plan	7,210	0.39	207	1,492,470.00
3C	HDFC Trustee Company Limited A/c HDFC Retirement Savings Fund - Equity Plan	121,100	6.62	207	25,067,700.00
3D	HDFC Trustee Company Limited - HDFC Prudence Fund	595,700	32.55	207	123,309,900.00
	TOTAL	1,830,000	100.00%	207	378,810,000.00

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009, as amended, in case the Issue Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the pay-in as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated August 25, 2016 registered with the Registrar of Companies, Punjab and Chandigarh at Chandigarh on August 25, 2016 read with the Notice to Investors dated September 5, 2016 (the "RHP").

CIN: U29130PB1993PLC013684

Works : UNIT-I, VPO MEHTIANA, DISTT. HOSHIARPUR
 : UNIT-II, VILLAGE GULABGARH JATTAN DISTT. KAPURTHALA
 Phones : 01882-262273 (7 Lines)
 Fax : 01882-262280, 262302



Manufacturers of :
 Rear Axle Shafts, Other Shafts and Spindles
 ISO/TS. 16949/2009

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For **GNA Axles Limited**

Authorised Signatory



Name: Gourav Jain

Designation: Company Secretary and Compliance Officer

cc: **Securities and Exchange Board of India**
5th Floor, Bank of Baroda Building,
16, Sansad Marg,
New Delhi – 110 001,
India